

**Editorial**
**Vol -1, No-I, 30 July 22, 10 pages**

Current fall 100 odd points is for rolls. Market will test ATH in Dec so keep this in mind while buying stocks else exit stock markets assuming that GOD gave you exit opportunity at 16600 instead of 15200. Choice is yours. Our call is ATH in Dec 2022 and then 21000 Nifty very fast. We will see the MOTHER of BULL market now.

How to make money in stock market.. ?

If stock trade at 50 100 PE you cannot make money. Hence exclude stocks like IRCTC and convert to stocks trade at 10 PE. Else buy stocks where debt is nil and assets value is very high.

In 2023 SUMMUT will be held in UP where Rs 10 lacs that 125 bn \$ is committed for investment. Without which U P cannot become a tr \$ economy. Which stocks should it benefit? I do not know many stocks from UP except Triveni Glass. So I am sure that this stock can be 100x in 8 years. I do not how many of you will have conviction as nos will be seen only in course of time when part of real estate projects will get booked. I had entered Raymonds at Rs 140 when no one wanted to bet and questioning even management now everyone wants to buy..? You need JOCKY in the stock and TRIVENI GLASS has a jockey. You need to add and hold with patience.

Global offshore 7 vessels ( Norway make) Vs Seamec 4 vessels ( Malasia make), Aging 12 years vs 40 years. A R of Seamec disclosed that they have swapped 1 new vessel now. Another 3 left. Global no need for another 28 years. Seamec last contract at 21000\$ Global last contract at 4000 \$ because it was 2022 vs 2018. Seamec said A R that prices will rise northwards. Contract periods are 1 year 2 year and max 4 years. Now 4 years worst time is over.

Now let see spread sheet. 7x365x80x24000 minimum as current rates are 27000 to 29000. It should turn to Rs 490 crs revenue. Whatever discount you want to apply. Currently co doing nominal loss as it is done at 4000\$ and now with 24000\$ costs will remain same revenue will rise from 80 crs to 490 crs rest will convert into bottom line and co will become debt free. Anytime rate hike can come as 4 years have elapsed.

**Change of the week**

	30-July-22	Rise /Gain
Sensex	57570	1500 ↑
Nifty	17158	450 ↑

**Net Investments ( ` Cr)**

	FII	DII
25-07-2022	(844.7)	(72.26)
26-07-2022	(1548.2)	999.3
27-07-2022	(436.5)	712.0
28-07-2022	1637.5	600.2
29-07-2022	1046.3	(0.91)
Total	(145)	2,238.8

**Turnover ( ` Cr)**

	FII	DII	Combined
30-July-22	76,968	59,374	1,36,342

03-June-22	Advances	Declines	Ratio
BSE	2058	1291	1.59

Only 2 companies in this BIZ that SEAMEC and GLOBAL OFFSHORE. You can at the most compare with JET AIRWAYS as Boeing will cost as good as this kind of special vessel. Note these are not ordinary carriers but special vehicles which never hit the RIG come what it may. Else the losses will be billions of billions \$ if vessel hit OIL well.

If nos start coming stock will be at 300 400 500 600 or anything above hence Rs 50 or below seems a lottery. Accumulate in bulk. See shareholdings those who are from shipping background have amassed this shares in lacs I could see 2 names where they hold 7 lacs plus and 10 lacs plus.

Wheat shortage was covered in weekly report hence no need to say that GTV and Sunil will be the stocks of the decade.

Alpine Housing as per our sources have done the deal and on the basis of this we should see Rs 300 on screen. In any case at Rs 120 crs market cap it is just free. Here too a leading HNI (Singapore based) is making position. Once you come to know the name I think you will start buying 25000 50000 kind stock. Anyways, real estate is different ball game which work on assets value and not earnings.

Last few weeks stock has consolidated around 70 which means the buying is constant at Rs 70 plus minus 2 to 3 Rs. 74.90 is 52 week high and even today stock did 52 week high. It seems buyer is trying to suck every last selling before make a big price.

I repeat there is nothing wrong in market. Q1 nos are good. At 25 PE we should have 26000 Nifty whereas we are trading at 16 and average of 31 years is 25. Hence I am sure we will hit 21000 at least in 2023 and 25000 26000 by 2025. Keep this in mind before making commitments.

Try to invest in virgin stories than fully priced stock. Markets are merciless and if it over owned by public it corrects 50% e.g NMDC and SAIL. ALPINE cannot correct as it is under owned stock.

5 Top Gainers			
Stock	29/07/2022	25/07/2022	% Gain
ASTRA MICROWAV	282.1	237.9	18.6
BAJAJ FINSERV	15039	12741	18.0
NAVIN FLUORINE	4382	3790	15.61
BAJAJ FINANCE	7208	6256.3	15.2
APAR IND	1123	980	14.6

5 Top Losers			
Stock	29/07/2022	25/07/2022	% Loss
TANLA PLATFORM	693.4	944	26.6
SHARDA CROP	517.7	693	25.3
BAJAJ HIND	9.9	12.0	17.7
HIND FOOD	418	491.4	14.9
GREENPANEL	441	513.8	14.0

Top 5 Picks By CNI 'A' Group
Company
RIL
HDFC BANK
ORACLE
SAIL
TATA MOTORS

Top 5 Picks By CNI 'B' Group
Company
METAL COATING
AMD INDDUSTRIES
SOLTAIRE MACHINE
RUCHI SOYA
ON MOBILE

betting on stocks where earnings are known means fighting with the market, FPI DII and HNI and all come for selling for profit booking even when results are good. E g Chennai Petro profits are Rs 2300 crs as against Rs 800 crs and stock just move up by 4% and could close in red also. Reason everyone knew the result. GMR reached 22% in JUNE and crashed to 4% in July. Therefore June result does not mean Sept will have same hence profit booking.

Global offshore I have given calculations. Vested interest is at work and that gives me confidence that rate hike come and my assertions go right. Stock is been put to trade to trade instead of ASM. Tot means CCT limit 5% and it also means that someone does not want retail to buy big. ELECON ENGG moved from Rs 100 to 400 and yet there is no change in limit or trade to trade which clearly suggest that there is something which we do not know and we cannot spell it out. Fact, remains after INSPIRISY action, my confidence goes up when something like this happen. Stay invested.

M K EXIM another counter where we see bogus volumes. Seller does not want to see but want to bring down the price. Same thing in Integra. Since retail cannot buy they do this. If our conviction was strong at 107 why not more at 62. Jayega to seller ka not buyer ka. And one fine morning this bugger will buy you out even at R 200.

We saw TN sugarcane crop failed. Massive plus for sugar stocks. Add Renuka.

AKAR auto game started as stock is up 20% and volumes rising. Keep watch. EV story in intact.

Lot of investors have started building positions in Triveni Glass. Yes, continue. Can raise your bets meaningfully. The day RING road gets running this stock has to see SKY HIGH as ring road do connect 7 HIGHWAYS all from the corners of the TRIVENI location. Mind it, if someone says property prices will not rise I will be shocked. I had bought plot in HINJEWADI at Rs 80 psf when INFY was constructing their building. Today the rates are Rs 7000 to 8000 and it is matter of 12 years. 100x in 12 years. Property prices rise like this only. When you buy a plot smallest also can you sell it immediately..? No then why think of property stocks.

SOLIMAC saw good volumes today. Must add as this stock work like seasonal stock. Volume gets dried and once start it rises with volumes. I see it crossing new high. At Rs 60 this ENGG beauty is free of cost. Co is expanding. Co have 2 big partners one from US and one from ITALY. Dividend paying. Best part is that ENGG co always have low turnover and high profits. On Eq of Rs 5 crs co earns Rs 5 crs cash profits. Engg are discounted at 40 times and here it is not even 10 times. So your call at the end of the day. I think this is a GEM of stock. See how ELECON moved from Rs 17 to 400 in no time.

Alpine inching up every day. The day is not too far when we see stock getting locked up.

RDB RASAYAN again is a classic case of 5 PE stocks which gone down to 70 and now 82, though 52 week high was Rs 128. BIG B had entered at Rs 122 and rightly stock corrected to Rs 70 as they use inventory to kill the stock. Now they lost majority of the inventory and stock will move back to Rs 128 and next round of their entry will take it past Rs 250.

Nifty I see 16700 on call basis. But this could be fishy and we may see 16900 17000 17100 also. If nifty cross 16700 and stay there for 30 minutes 17100 will come, may be, in this expiry itself. Reason FED, Fed 75 bps is factored in. 25% probability is for 100 BPS and if comes Nifty will rise 600 points. This is because Fed will come above the curve and next rate hike hopes will pin down to 50 BSP or may be 25 BSP which market will like.

Now on earnings. All Nifty companies have announced super results so far. No slow down. As per some international economist recession chances in INDIA is almost nil. See the tweet.

BASF announced to shut the EUROPE plant for want of GAS. This one has to realize quickly that India will be the largest beneficiary more so in chemicals. This will be the state of affairs in other sectors too hence we should try and identify stocks where we can create wealth for us.

Nifty will cross 18000 20000 21000 and even 25000. With 75 BPS rate hike Dow should rise. If 100 BPS DOW should blast.

I feel those who missed 15200 for buying still there seems opportunity to accumulate quality stocks at throw away prices.

See the list of stocks

RDB RASAYAN 52 week high 128.50 cmp 86 discount 35%

M K EXIM 52 week high 165.8 cmp 84.2 discount 50%

Vipul Organics 52 week high 228.65 cmp 161 discount 30%

Subex 52 week high 66 cmp 26 discount 61%

Aanchal Ispat 52 week high 24.50 cmp 12 discount 52%

RR Metals 52 week high 72 cmp 31 discount 57%

Artefact 52 week high 88 cmp 52 discount 41%

Cinevista 52 week high 24 cmp 13.90 discount 42%

Resonance 52 week high 262 cmp 162 discount 40%

Metal coating 52 week high 78 cmp 48 discount 39%

Solimac 52 week high 68 cmp 58 discount 15%

So check these quality stocks which are still available at massive discount which is thankfully for the fact that either these are over owned or operators want you to sell cheap. You can beat the operator as they cannot sell continuously. For those who have bought these shares at high prices last opportunity to average it out.

These stocks have been identified on the business valuations which is 10x of the cmp prices. E g R R Metals revenue is rs 200 crs even if you give 1 multiple it should be rs 200 crs value of the business and you are getting at Rs 15 crs. If they are ready to sell business I have buyers for 100 crs valuation. Fact is that they do not want to sell the biz and we do not want buy stocks on business valuations. Hence we always try see EPS PE etc which never works on micro-cap upcoming stocks. Same is true with AANCHAL revenue is Rs 200 crs and cement is also a part of the group. M K EXIM all set to cross NYKAA revenue in 2024. NYKAA you can buy at 1700 PE why not M K at Rs 14. On cosmetic segment I see at least 100 PE for M K and hence fair price should be Rs 390 to 600. Please remind me once stock reach Rs 600. ( DREAM STOCK had one run from Rs 48 to 450 and now second run due from 84 to 850)

I see all these stocks crossing new highs in next 12 months. The game is on and we will see magic reaction once Nifty cross 18650. We are small universe of CNI but the major UNIVERSE of INDIA is still in belief that Nifty will test 14000 hence not part of buying. You take advantage and enjoy.

Why Nifty should cross 18650 in 2022.

One that it is trading at 16 PE and past record says in 6 months it cross 25. So in 4 months it should at least cross 20 which is 2500 points of Nifty.

Recession not there in US. It is all planned. Even if it comes it will not be there in INDIA.

India getting Rs 4.5 lac crs from 5 G auction which is 25% of the revenue. Plus Q1 tax collection is Rs 7 lac crs plus which means we should close at Rs 22 lac crs at least. GST is making vibrant moves as everything is coming under GST. Whether you gamble in the CASINO or buy DAHI PANIR. The gambit has made the difference where all unregulated businesses are under GST which means GST will rise more.

Earnings growth in Q1 is more than 26% which means there is no effect of rate hikes.

16900 crossed. Do not have much to tell you today. 17100 coming for sure. SGX has come in premium for the first time after 9 months.

Now ONLY one thing I want to tell you why GOOD investors are buying. They are buying because they know that next hike will be 75 BPS then only 25 or may not be and they will not get chance to buy. 15200 is history. Fear is gone. India reported best ever earnings.

I had given list of shares yesterday. Try to add from it.

RDB of course my first choice today as results are good. Co will be coming on dividend list. Yesterday volumes was 75000 and delivery was 32000 and today volume is 95000 shares so far and delivery 45000 means B B started action again. He did pick good size at 122 and stock corrected. With PE 4 and BV at Rs 60 plus Rs 90 crs cash in books nothing can be better than this. MARK my WORDS. It will be Rs 600 in 2 years and then 1000. Promoters are Rs 25000 crs group. 90 is also a break out level which they are trying to protect but how long..? If not today this will open GAP up tomorrow and by Monday may see Rs 128 new high. Let us what happens. RDB is DIAMOND.

Next on my list is of course nothing better than GTV SUNIL and ALPINE.

Let me repeat. Nifty will cross 21000 in 2023. Will you be able to buy quality stocks? What is point in holding TANLA which is going in d growth? Stock from Rs 4 to 1000 plus. One should try and buy value. If you do not see value at 4 PE then equity is not for us. 4 becomes 40 and we buy means 90 wala 900 and we buy 1000 instead of 10000 now.

My job is to show you value rest is your call.

At 15200 none told you that we will be 17000 again. They show you 14000 14500 and some 12000 also. Now this include even CLSA not CNI. CNI said 18650 in 2022 and 21000 in 2023 and 26000 in 2024. Take it or leave it.

Many of our stocks have given 50% plus returns and few at still at low prices and they will also catch up soon. So only realize only after you miss the BUS.

17150 done we booked profit to reenter around 17000 for 18650 now. Anything around 17000 we should reenter. MNM FIN we sold at 204 and reentered at 190. This is trading skills.

READ in detail in YMV why FPI and global investors trapped. Nifty O I at 89 lacs shows that massive shorts are built in. Normally it has to be 120 lacs to 140 lacs. RSI daily 69 extremely bullish whereas RSI weekly at 51 massive upside. In short, till we reach RSI 88 we should be UPSIDE directions with small dips.

From Monday MID CAPS and SMALL caps rally will start.

I stock we have zeroed is RDB RASAYAN and a detailed note is there in R I section. With downside of Rs 10 and upside of 10x to 20x is massive opportunity to buy. Buy now and sell 50% at Rs 200 to make this stock free of cost. If volumes become 20 30 lacs every one will buy in lacs and feel that they have bought safe stock which is a wrong concept. What happened in TANLA and BCG. Both were high volume stocks. One crashed from 2000 to 600 and another from 285 to 34.

Integra reversed. Now ask the sellers to hit lower. It is just not possible. This was done for deal. And now all done.

M K is already reversed. Alpine getting consolidated and may hit new high next week. And if deal of 500 flats come in news and then forget getting any opportunity to buy.

GTV is no selling at all. Trying to control. 160 to 175 is a range. Buy around 160 165. If cross Rs 179 unstoppable rally.

3 stocks are in ASM that is why operator is not pulling prices that is ALPINE GTV and Triveni Glass. Once they come out can see massive rally.

Yarri from Rs 19 to 42 all upper cct. I think will cross 100 also. NCLT order has come as per my source. We should get 1 share free. GEHLOT will sell insurance arm which MNC will buy. So chances are there this will be a great stock to own in next few years.

SOLIMAC someone smartly accumulating every day. It seems ready to see massive blast. Last resistance is at Rs 68 above which no one can stop this stock.

R R metals have started recovering and your own act of buying could take this stock to Rs 55 60 which will be above your average. I see massive value as co has Rs 200 crs revenue.

GLOBAL someone is adding which has understood the spread sheet. With Rs 490 crs revenue possibility this stock can be 100x simply because its assets quality is 200% better than SEAMEC and expected revenue also 200% will be higher than SEAMEC. When you accepted SEAMEC only competitor worth at Rs 3500 crs GLOBAL at Rs 100 crs is only matter of time.

Now very important. No one is still giving long buy advise. Yes, traders are going long for Rs 2 gain. And if Nifty fall 50 100 points all traders will short. The buzz that markets have run up very fast till 17150 and will crash again is sound buzz for me. So long as investors are away rally will continue.

On valuations One can justify Nifty 26000 also then why get scared at 17000. One year have been lost and in one year we have grown 26% which means we should be entitled to see at least 26% higher Nifty to match 18650 seen last year. It comes to 23500. So my call of ATH is 100% safe in 2022. I am go wrong but probability is 10%.

Global investors have to match up their Rs 2.5 lac crs sell and with rising Re they have no choice than to buy it again. This is reflected from SBI ICICI and now watch INFOSYS. If Infosys cross 1800 you write in your WALL that FPI are no more sellers in INDIA.

Repeat advise if you trust me BUY stocks recommended and hold with conviction. You will see all these stocks will fly like ROCKET and reason being that the world copy ideas from CNI. E g No one in the world was talking about sector wise FPI exposure. We did 2 months back. Now hearing and seeing tweets from big corporate and broking houses same tweets. For sure, they will pick our ideas.

## Special feature

Nifty closed at 16953 on Thursday proving that it was the best settlement so far, that too, after 75 BPS rate hike by Fed which took US rates to 2.5% now. I feel the maximum scope is another 90 BPS as Fed had indicated that they may raise maximum 3.4%. Assuming that even if they do another 75 BPS again in August, which is now by and large accepted by the Street, the remaining portions remain miniscule and hence, we come to a logical conclusion that the rate hike will stop. If I am on the same page with overseas investors, then they will start buying now, instead of waiting for the event. Nifty made high of 17218 on Friday and may see 17500 + in AUGUST itself.

Fact remains that uncertain times are over, though I strongly believe that it was all a planned affair and markets are least bothered about such short-term hiccups. Correction was due in 2022, it has come and gone. Many experts, too, are now on record saying that it is buying time. Some of them endorsed that bear markets are over. Please note that investors are always bisected in two categories, one who take risk and bet in anticipation and the other, who enter only after the event. You can correlate this with earnings announcement as well. Those who bet in anticipation take position and come for profit booking on event. That is why it is always said that sell on event. Sadly, retail investors always fall in the second category. The first category is really aggressive, powerful, intelligent and they take massive bets that are mostly successful 8 out of 10 times. They do not mind going wrong with those 2 times which happens with event, i.e., when results are well below expectation.

We at CNI never told you that Nifty will test 14000. In fact, the day we saw a report with Nifty target of 14500, we became more aggressive. The same broker had a SELL call in TATA MOTORS even at Rs 100 while we were bullish from Rs 60. You can see that the stock had even crossed Rs 500. Now, the same broker has set a target of Rs 495 and will keep revising its target towards 4 digits. The fall, in fact, has given more strength, courage and opportunity to pick many B group value stocks which were trading at distress prices and they gave us more than 50% returns in less than 45 days. This can happen only when you are contrarian. You need to know that the destination is fixed. Nifty target of 37800 is intact and it is not based on astrology, mind it, but based on scientific methodology of valuations, keeping in mind the earnings trajectory for the next 5 years.

We once again would like reiterate that it is easy to accept BEAR rationales than Bull market basis. In this entire period, we have shared extraordinary reports about the last 31 years' price earnings ratio trajectory, FPI investments from 1993 and their AUC growth, irrespective of massive falls. Moreover, we have also shared year wise falls which were every time labeled as bear markets. Not only that, we even shared the basics of how to recognize whether we are in Bear market or Bull market. Now, even IMF has issued some reports where India's chance of recession is NIL and India is the second largest GDP growth country after SAUDI ARABIA. Saudi, off course, is thanks to OIL, but India, with no such benevolent state, still ranks number two, which very clear that the WHITE ELEPHANT has finally woke up.

Nifty Open Interest for August was less than 9 million shares on Thursday, which normally is seen at 12 million shares. Even on Friday, it did not cross 10 million. This could be for two reasons. One, that there are no positions at all. It is multi year low. Second, that quite good amount of short is embedded in the net long. In any case, this augurs well for the breadth of the market. Now, coming to RSI, Nifty RSI on Thursday, on daily charts, was 69, which is extremely bullish. RSI at 30-31 is considered extremely oversold. RSI of 31 to 50 is moderate with no confidence state. RSI of 50 to 80 is an extremely bullish sign and further streams should be visible. From RSI of 81, overbought signs can be seen and above 85 to 90, we may see sharp correction. We are miles away. Therefore, those who are advocating that 14500 will come again are fooling you all along. On a weekly basis, Nifty RSI stands at only 53, which leaves ample scope of upside. As we have mentioned from time to time, we are very optimistic to see all time high (ATH) in 2022.

There is no end to pessimism and every second person will give 100 reasons for being a pessimist. On the contrary, optimism does not mean that you have to be hopeful. Optimism, in real sense, means you are cautiously using the opportunity with all calculations on the back of the envelope, which suggests where we are headed in course of time. We drew your attention on a number of occasions that we are trading at PE of 16, though NSE shows it at 20. In FY 23, after one quarter gone, if you try and apply FY 22 PE then certainly you will go wrong. We are in FY 23 and 4 months have passed. Q1 results were by and large super and exceeded the expectations, which means I am in the right direction to sense my PE calculations of 16. I repeat, last 31 years' average PE was 25 and we did not even bother in Sept 2021 when PE had crossed 40 (know that even that was on wrong footing). We stuck to core basics and that is why, we could enjoy the run from 15200 to 16960. Mind it, PE of 20 is at current Nifty (16 X FY 23).

Overall Indian monsoon is good, yet there is 15% shortage expected in wheat production. \*I had rightly pointed to two stocks, SUNIL AGRO and GTV ENGG and also mentioned that the street has not accepted it as of now. This case is similar to Vishnu Chemicals at Rs 70, VIP at Rs 34, CERA Sanitaryware at Rs 90 and Camphor at Rs 110. These stocks

will be accepted in course of time and by that time, they will be 5x or 10x. Another stock in which I see massive potential to be a multi bagger is RDB RASAYAN. Its CMP is at Rs 90, BV at Rs 78, stock is trading at 1.15 times of book value (compelling). The company earned Rs 27 crs profit before tax on equity of 1.7 Crs shares. This may grow at least by 30% in FY 23, which means it is capable to earn Rs 35 crs. Effective PE pre-tax works out to 21, which means the stock is trading at just 4.28x\*. If you do not like such stocks then I think bank FD with 5% interest rate is a better option because in EQ, stocks like Infosys also fall from 1900 to 1400.

May be, you may like my stock selection criteria as they do not trade in millions. But for sure these are safe bets as FPI and HNI entry is yet to happen. As against these, stocks like TANLA fell from Rs 2000 to Rs 600 and BCG from Rs 285 to Rs 34 and these are the stocks where volumes have no bounds. I am not saying that these stocks are bad but entering at wrong price could be an issue. With limited capital, once stuck in any stock at a higher price, there is no chance of an easy exit.

Choice is always with investors. Some prefer NSE listed stocks, though you cannot avoid the perils of NSE listed stocks such as margin free Dabba positions. 90% investors are diverted systematically to F and O as brokers refuse positions in small caps. The same stocks when become mid-caps, large caps or F and O stocks, all limits go away. This, though gives comfort, exposes to the maximum cases of corrections and for you there is no reason to cry then.

\*In short, I will press my emphasis on GTV Engineering and Sunil Agro for wheat, Renuka Sugars for sugar, Alpine Housing in real estate and RDB Rasayan in packaging. There is hardly any player in FIBC carbon bags, that too, in the size of 500 to 2000 kgs which is largely used in exports. They are also benefitted to have their plant right at the PORT at HALDIA.\*

So far, we have come from 16200 to 17218 and are heading towards 18650 in 2022, the volatility will not end and this is because lot of experts still believe that 14500 is possible. More the shorts, more will be the rally. Next target is 17500 and above 17300 we may see fearsome short covering. July 2022 is the first month which is closing in GREEN FPI numbers after seeing selling of Rs 2.18 lac crs in 2022 alone from JAN to June. When first half is bad second half has to be good.

I want to conclude with the fact that everyone now desires correction. Some groups are waiting for 16000 and Bank Nifty 36500 to enter. Because they have missed the rally and they are not in a position to enter at 17100 as even a 200-point correction could suck their blood. So long as the street does not come in big rally and upside, and expects corrections till 16000, 15800 or may be even 14500, I am firm on call. Let us see what happens in August. Anyways, there are 5 more months to go in 2022 and anything can happen in these 5 months. But as explained the grounds are bullish even though inflation is there with slowing economies.

## Global Indices

Country	Indices	Date	Index	Net Change	Change %
Hong Kong	Hang Seng	29/07	20,156.51	-466.17	-2.26
Singapore	Straits Times	29/07	3,211.56	-9.09	-0.28
United States	NASDAQ	29/07	12,390.69	+228.10	+1.88
United States	DJIA	29/07	32,845.13	+315.50	+0.97
United States	S&P 500	29/07	4,130.29	+57.86	+1.42
Japan	Nikkei 225	29/07	27,801.64	-13.84	-0.05
United Kingdom	FTSE 100	29/07	7,423.43	+78.18	+1.06
Malaysia	KLSE Composite	29/07	1,492.23	+1.03	+0.07
Indonesia	Jakarta Composite	29/07	6,951.13	-5.69	-0.08
Thailand	SET	29/07	1,576.41	+23.23	+1.50
France	CAC 40	29/07	6,448.50	+109.29	+1.72
Germany	DAX	29/07	13,484.05	+201.94	+1.52
Argentina	MerVal	29/07	122,528.27	-4,871.73	-3.82
Brazil	Bovespa	29/07	103,164.69	+568.03	+0.55
Mexico	IPC	29/07	48,144.33	+32.06	+0.07
Austria	ATX	29/07	3,028.13	+64.49	+2.18
Belgium	BEL-20	29/07	3,796.84	+37.56	+1.00
Netherlands	AEX General	29/07	729.44	+7.06	+0.98
Spain	Madrid General	29/07	809.38	+7.21	+0.90
Switzerland	Swiss Market	29/07	11,145.91	+16.58	+0.15
Australia	All Ordinaries	29/07	7,173.80	+57.88	+0.81
China	Shanghai Composite	29/07	3,253.24	-29.34	-0.89
Philippines	PSE Composite	29/07	6,315.93	-63.33	-0.99
Sri Lanka	All Share	29/07	7,731.15	+51.51	+0.67
Taiwan	Taiwan Weighted	29/07	15,000.07	+108.17	+0.73
South Korea	KOSPI	29/07	2,451.50	+16.23	+0.67

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